



**Morning Briefing** 

## Govt raises PKR 259bn through T-bill auction as yields marginally increase: Economy

The government raised PKR 259 billion from the auction of Market Treasury Bills on Wednesday, falling short of the PKR 350 billion target, with yields increasing across all tenors. <u>Click here for more</u>

#### Until JV firm is formed: PSO to leverage SOCAR's network in Singapore: Economy

Pakistan State Oil (PSO) is to use traders/clients of State Oil Company of the Azerbaijan Republic (SOCAR) in Singapore, till the infrastructure of the joint venture company was put well in place. <u>Click</u> <u>here for more</u>

## Pak-Russia freight train on cards: Economy

Pakistan Railways Freight Chief Executive Officer Sufiyan Sarfaraz Dogar has announced that an international freight train service to Russia is expected to commence operations by March 15 this year – an initiative aimed at boosting regional trade with Iran, Turkmenistan, Kazakhstan and Russia. <u>Click here</u> <u>for more</u>

#### SOEs post 14pc decrease in losses YoY: Economy

The loss-making State-Owned Enterprises (SOEs) reported aggregate losses of PKR 851bn, a 14.03 percent decrease, year-on-year (YoY) basis for the 12 months ending June 2024. <u>Click here for more</u>

#### Jan FCA: CPPA-G seeks Rs2 per unit negative adjustment: | Economy

The Central Power Purchasing Agency–Guaranteed (CPPA-G) has sought a negative adjustment of PKR 2 per unit in the Fuel Charge Adjustment (FCA) for January 2025. <u>Click here for more</u>

#### Uptick in economic activity boosts petroleum consumption: |Economy

The transport sector's petroleum consumption surged by over 0.5 million metric tonnes in the first half of this fiscal year (FY25) compared to the same period in the last fiscal on the back of an uptick in economic activity in the country. <u>Click here for more</u>

#### 8 DFIs caution govt: Economy

In a major development, eight Development Finance Institutions (DFIs) have warned the government that renegotiating Power Purchase Agreement (PPAs) with wind and solar IPPs in a non-consultative manner will be detrimental to the long-term development of the sector. <u>Click here for more</u>

Net LIPI/FIPI Position				
	USD mn	CYTD		
Foreign	-1.63	-35.91		
Individuals	-1.06	28.67		
Companies	0.94	26.49		
Banks/DFIs	4.63	-12.83		
MF	-2.85	-33.11		
Broker	-0.59	-4.2		
Insurance	0.71	25.68		

FIPI Sector-wise		
	USD mn	
E & P	-0.03	
омс	0.05	
Banks	-0.58	
Tech	-0.05	

Major Indices					
Index	Value	Change	FYTD	CYTD	
KSE-100	113,342	+0.2%	+44.5%	+81.5%	
SENSEX	75,939	-0.0%	-3.9%	+5.1%	
Nikkei 225	39,165	-0.3%	-1.7%	+17.0%	
Hang Seng	22,944	-0.1%	+30.5%	+34.6%	
S & P 500	6,144	+0.2%	+12.3%	+28.8%	
FTSE 100	8,746	-0.4%	+7.1%	+13.1%	

Commodities					
	Unit	Price	Change		
WTI	USD/bbl	71.96	-0.40%		
Brent	USD/bbl	75.78	-0.57%		
Coal	USD/ton	95.00	-1.45%		
Gold	USD/oz	2,960.30	+0.82%		
Silver	USD/oz	33.31	+0.81%		
Rubber	USD/kg	1.90	+1.40		

Inter-Bank Currency Rates				
	Last Close	Change	CYTD %	
PKR/USD	279.4685	+0.04%	-0.85%	
PKR/JPN	1.8428	+0.32%	-7.37%	
PKR/THB	8.2941	+0.13%	+0.99%	

## Akseer Research info@akseerresearch.com

www.jamapunji.pk



# **Corporate Announcements**

Bestway Cement Limited (BWCL) - Financial Results

The company announced an EPS of PKR 19.23 in 1HFY25 against PKR 11.38 in SPLY. The company also announced a dividend of PKR 8.0/sh for the stated period. Shadab Textile Mills Limited (SHDT) - Financial Results

The company announced an EPS of PKR 5.70 in 1HFY25 against PKR 0.52 in SPLY. No dividends were announced for the stated period.

Shams Textile Mills Limited (STML) - Financial Results

The company announced an LPS of PKR 6.79 in 1HFY25 against PKR 3.88 in SPLY. No dividends were announced for the stated period.

United Bank Limited (UBL) - Financial Results

The company announced an EPS of PKR 65.78 for FY24 against PKR 43.44 in SPLY. The company also announced a final cash dividend of PKR 11.0/sh for the stated period. Millat Tractors Limited (STML) - Financial Results

The company announced an LPS of PKR 6.79 in 1HFY25 against PKR 3.88 in SPLY. No dividends were announced for the stated period.

Lotte Chemical Pakistan Limited (LOTCHEM) - Material Information

LCC Korea has approved the the sale of all of the company's shares (75.01%) as a part of LCC Korea's business portfolio transformation.

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## **Contact Details**

## Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal 3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

- T: +92-21-34320359-60
- E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd) 3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH Society, Block 7 & 8, Near Virtual University, Karachi

- T: +92-21-38694242
- E: info@alphacapital.com.pk